

CONTRACT

This CONTRACT made and executed on this 1st Day of June 2020 at Kolkata between M/s. REEV TECHNOLOGIES, a partnership company having registered office at Rajarhat, Ecospace Business Park, Block- 2A, 6th Floor, Kolkata, West Bengal - 700156, represented by its partner, REEVANTH LAMA, hereinafter called the LICENSOR (which expression shall, whenever the context so requires or admits mean and include its successors and permitted assigns) of the FIRST PART.

AND

Model Christian College, Lower A.G. Colony, Kohima, Nagaland- 797005 represented by its Managing Director Mr. SP Francis, hereinafter called the LICENSEE (which expression shall, whenever the context so requires or admits mean and include their successors and permitted assigns) of the SECOND PART.

W H E R E A S the first part is the OWNER & DEVELOPER of the Software known as "Reev Classrooms" consisting of both website and mobile app on Android playstore & Apple IOS which caters mainly to Schools, colleges, educational institutions and is basically a management software having Unique Monopolistic Features

A N D W H E R E A S the Second Part having an educational institution situated at, Lower A.G. Colony, Kohima, Nagaland- 797005 is desirous of Using the Software "Reev Classrooms" for better management of their administration .

AND WHEREAS by the virtue of this CONTRACT , the LICENSOR/FIRST PART herewith grants the LICENCE TO USE THE SOFTWARE to the LICENSEE/ SECOND PART on RENTAL BASIS at the rate of Rs 1200/ (Rupees Twelve Hundred only) PER STUDENT , PER YEAR into number of students registered with the SECOND PART, payable on Quarterly Basis .

NOW THIS CONTRACT WITNESSETH as follows:

Both the parties hereto mutually agree amicably as per the terms and conditions appear hereinafter:

Accordingly the Parties have agreed to enter into this CONTRACT.

- II This CONTRACT shall be for a period of 5 years (FIVE YEARS) beginning 01/06/2020 and ending on 31/12/2025 (with an increase of 20% after 3 years of this contract).
- III This CONTRACT shall carry a LOCK IN PERIOD of 5 years (Five Years) beginning 01/06/2020 and ending on 31/12/2025.
- IV That this CONTRACT is being entered by and between both the parties out of free consent, will and without coercion.

- V. That the First Part will not be liable financially in case of disruptions in service due to TECHNICAL GLITCHES due to natural reasons beyond control of the First Part as same is part & parcel of SOFTWARE INDUSTRY which has to bear continuous threats of Virus Attacks from time to time and which can cause the system to be temporarily down for a brief period till the same is rectified and the system is up again.

VI. Features of the Software :

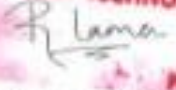
1. Parents, Teachers mobile application
2. Teachers, Students & Admin web portal
3. School's website
4. School's native Android and iOS mobile application in the brand name of the school in App Store and Play Store
5. School's Event gallery along with LIVE Video stream, broadcasting
6. Online school's Fee payment gateway integration from web and parent's mobile app (Bank's Payment gateway needs to be given by School for integration)
7. Online Report Card printing from admin panel
8. Auto BRS (Bank Reconciliation Statement – BRS excel format needs to be given by Bank in our required format)
9. Individual Teacherwise Routine setting
10. Full support (entire year)
11. Highly customizable according to your needs
12. Unlimited notifications to the mobile users (no extra charges)

13. Our mobile apps works offline & can connect 30,000 concurrent users (**No server errors**)

THE SECOND PART needs to pay 50% of the total amount in advance to the FIRST PART on signing of this contract and balance 50% within 15 days after execution of the current project as it is basis. New module(s) if required will be provided without any extra charges but will take additional time for development.

IN WITNESS WHEREOF the parties do hereby set and subscribed their respective hands and seals at Kolkata on the day, month written above.

THE FIRST PART also declares that the numbers of the students and the teachers or any other data of the school would not be shared by any third party. It would only be used to send SMS for school purpose only.

For REEV TECHNOLOGIES

Partner

Signature of the First Part



Signature of the Second Part

Managing Director
Model Christian College
Nagaland : Kohima